

# CANBY ROBINSON Legacy CIRCLE of Vanderbilt University Medical Center



## Use Your Assets to Make Tax-Wise Gifts

Many supporters of Vanderbilt University Medical Center would like to do more, but an outright cash gift may not be feasible or the best choice. Most people hold their wealth in their assets, not in their checking account. Tax-wise gift arrangements using your assets can help extend your support to the Medical Center now and in the future.

### APPRECIATED SECURITIES

A tax-saving way to make charitable gifts is to donate appreciated stock or mutual funds that you have owned for more than one year. Your charitable deduction is based on the donation's full fair market value. You will save even more on taxes since you owe no capital gains tax on the appreciation (gain) when the stock is transferred.

For more information, please contact Vanderbilt University Medical Center Gift and Donor Services at **800-288-0028** or email [donorservices@vumc.org](mailto:donorservices@vumc.org).

### FINANCIAL ACCOUNTS

You can name the Medical Center as a beneficiary of many of your financial accounts. A beneficiary designation is most commonly used with IRAs and other retirement plans or life insurance policies, but you can use this way of giving with:

- Retirement plans — IRA, 401(k), 403(b), Keogh
- Life insurance policies
- Bank or brokerage accounts
- Commercial annuities
- Certificates of deposit
- Donor advised funds



## HONORING YOUR LIFE STORY

As a partner in Vanderbilt University Medical Center's mission,  
you can have full confidence knowing your gift will be used as you intend.

## WHAT ARE THE BENEFITS?

### FLEXIBLE OPTIONS

Gifts by beneficiary designation are flexible, revocable and can be contingent on caring for your loved ones.

You can name the Medical Center as a partial or full beneficiary of your assets, leaving as little or as much as suits your needs.

### SAVINGS

Vanderbilt University Medical Center is tax exempt, so when it inherits part or all of an IRA and most other workplace savings plans, no income tax is due. (An individual who inherits most retirement accounts must pay income tax on all withdrawals from the account.)

### EASY TO SET UP

You can download the appropriate forms from your financial institution's website. These gifts avoid the probate process.

It's important to note that accounts governed by beneficiary designations do not pass through your will or trust. The beneficiary designation form is the only way to distribute these assets to loved ones and the charitable organizations you care about.



## *How to name Vanderbilt University Medical Center as a beneficiary of your account*

- 1** Contact your plan administrator (for example, TIAA, Fidelity Investments, Vanguard Group, Charles Schwab). Ask for a beneficiary designation form, which can be mailed or completed on the administrator's website.
- 2** Typically, beneficiary designations provide for a percentage of the balance of the account, such as an IRA. Here's an example: "Eighty percent to Mary Jones, my daughter; and 20% to Vanderbilt University Medical Center," or any combination you choose.
- 3** Your administrator will need the Medical Center's address and federal employer identification number (EIN):

Vanderbilt University Medical Center  
Trusts, Estates and Gift Planning  
1211 Medical Center Drive  
Nashville, Tennessee 37232  
EIN: 35-2528741

**VANDERBILT**  **UNIVERSITY**  
**MEDICAL CENTER**

3322 WEST END AVENUE  
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NASHVILLE, TN 37203

Find out more: [VanderbiltHealth.org/giftplanning](https://VanderbiltHealth.org/giftplanning)

**QUESTIONS? WE WOULD BE DELIGHTED TO HEAR FROM YOU!**

For a confidential discussion, please contact us.

**Tim Kaltenbach at 615-343-3119 | Adam Watts at 615-875-5037**